
VILLAGE OF MADISON

ECONOMIC DEVELOPMENT ASSISTANCE

DISCLOSURE OF LIABILITIES OWED TO GOVERNMENTAL ENTITIES AND AUTHORIZATION FOR INSPECTION

Any applicant for economic development assistance shall as a condition of same comply with the disclosure and other substantive requirements of §9.66 of the Ohio Revised Code.

“Economic development assistance” includes without limitation any economic incentive grant or tax exemption.

DUTY TO DISCLOSE AND AUTHORIZATION FOR RECORDS INSPECTION

Revised Code §9.66(B) requires that:

A person who applies to the state, a state agency, or a political subdivision for economic development assistance shall indicate on the application for assistance whether the person has any outstanding liabilities owed to the state, a state agency, or a political subdivision. Such a person also shall authorize the state, state agency, or political subdivision to inspect the personal or corporate financial statements of the applicant, including tax records and other similar information not open to public inspection.

MEANING OF “LIABILITY”

“Liability” means any of the following:

- (a) Any delinquent tax owed the state or a political subdivision of the state;
- (b) Any moneys owed the state or a state agency for the administration or enforcement of the environmental laws of the state;
- (c) Any other moneys owed the state, a state agency, or a political subdivision of the state that are past due.

“Liability” includes any item described above that is being contested in a court of law.

“Political subdivision” means any county, municipal corporation, or township of the state.

“State agency” means every organized body, office, or agency established by the laws of the state for the exercise of any function of state government.

PENALTIES

In addition to any other penalties that may be provided by law:

(1) Whoever knowingly makes a false statement under division (B) of Revised Code §9.66 concerning an application for economic development assistance or who fails to provide any information required by that division is ineligible for the assistance applied for and is ineligible for any future economic development assistance from the state, a state agency, or a political subdivision.

(2) Whoever knowingly makes a false statement under division (B) of Revised Code §9.66 concerning an application for economic development assistance or who fails to provide any information required by that division shall return any moneys received from the state, a state agency, or a political subdivision in connection with that application.